

WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4544

BY DELEGATES HOUSEHOLDER, CRISS AND BATES

[BY REQUEST OF THE STATE TAX DEPARTMENT]

[Introduced February 03, 2022; Referred to the
Committee on Finance]

1 A BILL to amend and reenact §11-13J-10 of the Code of West Virginia, 1931, as amended,
 2 relating to the Neighborhood Investment Program, adding a sunset provision regarding
 3 the reporting requirement; and providing an effective date.

Be it enacted by the Legislature of West Virginia:

ARTICLE 13J. NEIGHBORHOOD INVESTMENT PROGRAM.

§11-13J-10. Public information relating to tax credit.

1 (a) The Tax Commissioner shall annually publish in the State Register the name of every
 2 taxpayer asserting this credit on a tax return, and the amount of any credit asserted on a tax return
 3 under this article by each such taxpayer, and the confidentiality provisions of ~~section four-a, article~~
 4 ~~one of this chapter or section five-d, article ten of this chapter~~ §11-1-4a or §11-10-5d of this code,
 5 or of any other provision of this code, do not apply to such information.

6 (b) The provisions of §11-13J-10(a) of this code shall have no force or effect on or after
 7 January 1, 2022.

NOTE: The purpose of this bill is to increase administrative efficiency by eliminating the reporting requirement of the Neighborhood Investment Program, which is infrequently claimed.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.